

Monthly Investment Bulletin

Fund performance in Fund Currency as of 31st May 2011

| S.Nos | Fund name | Fund code | Fund Currency | Risk Category | AMC (%) Current bid | Bid Price | Launch date | YTD | 3 months | 1 year | 3 years | 5 years / Since Launch | Fact Sheet Hyperlink |
|--------------------------------------|---|-----------|---------------|---------------|---------------------|-----------|-------------|------|----------|--------|---------|------------------------|-------------------------|
| REGIONAL EQUITIES | | | | | | | | | | | | | |
| 1 | AlAhli GCC Trading Equity Fund | NCB76 | SAR | High | 1.85% | 0.69 | Oct-05 | 1.3 | 12.6 | 14.2 | -28.1 | 1.5 | NCB76 |
| 2 | AlAhli Saudi Trading Equity Fund | NCB44 | SAR | High | 1.75% | 6.21 | Jun-08 | 3.6 | 14.8 | 18.6 | -17 | -12.4 | NCB44 |
| 3 | AlAhli Saudi Dynamic Trading Equity Fund | NCB75 | SAR | High | 1.85% | 1.14 | Apr-05 | -2.3 | 4.4 | 3.5 | n/a | n/a | NCB75 |
| 4 | AlAhli Europe Trading Equity Fund | NCB12 | USD | High | 1.75% | 2.16 | Mar-99 | 10 | 6.3 | 35.1 | -0.6 | 26.8 | NCB12 |
| 5 | AlAhli US Trading Equity Fund | NCB17 | USD | High | 1.75% | 2.07 | Mar-99 | 5.8 | 1.1 | 24.3 | 0 | 18.5 | NCB17 |
| 6 | AlAhli Asia Pacific Trading Equity Fund | NCB23 | USD | High | 1.75% | 1.01 | May-00 | -2.9 | -0.4 | 22.1 | 6.6 | 25.9 | NCB23 |
| SECTOR EQUITIES | | | | | | | | | | | | | |
| 7 | AlAhli Healthcare Trading Equity Fund | NCB24 | USD | High | 1.85% | 1.12 | Oct-00 | 10.4 | 8 | 26.3 | 10.2 | 7.6 | NCB24 |
| 8 | AlAhli Small Cap Trading Equity Fund | NCB48 | USD | High | 1.85% | 1.47 | Aug-98 | 18.7 | 18.6 | 20.4 | -1.90 | 13.7 | NCB48 |
| 9 | AlAhli Global Real Estate Fund | NCB92 | USD | High | 1.85% | 0.81 | Dec-07 | 1.9 | 3.5 | 30.2 | -6.4 | n/a | NCB92 |
| 10 | AlAhli Saudi Mid Cap Equity Fund | NCB83 | SAR | High | 1.85% | 0.95 | Aug-08 | 4.5 | 15.4 | 14.30 | n/a | n/a | NCB83 |
| CAPITAL PRESERVATION FUNDS | | | | | | | | | | | | | |
| 11 | Al Manarah Conservative Growth Portfolio | NCB55 | USD | Low - Med | 1.50% | 1.26 | Oct-03 | -0.5 | 0.7 | 3.1 | -3.2 | 9.4 | NCB55 |
| 12 | Al Manarah Medium Growth Portfolio | NCB56 | USD | Med | 1.50% | 1.31 | Oct-03 | -0.6 | 0.4 | 7.6 | -9.4 | 6.5 | NCB56 |
| 13 | Al Manarah High Growth Portfolio | NCB57 | USD | Med - High | 1.50% | 1.35 | Oct-03 | -0.7 | 2.1 | 12.1 | -13.8 | 4.2 | NCB57 |
| 14 | USD Sukuk & Murabaha Fund | USDSMF | USD | Low | N/A | 1.01 | Mar-10 | 0.9 | 0.6 | 1.6 | n/a | n/a | USDSAMF |
| INCOME FUNDS | | | | | | | | | | | | | |
| 15 | AlAhli Saudi Riyal Trade Fund | NCB41 | SAR | Low | 0.75% | 1.70 | Apr-95 | 0.1 | 0 | 0.30 | 3.00 | 11.60 | NCB41 |
| 16 | AlAhli International Trade Fund | NCB40 | USD | Low | 0.75% | 2.44 | Mar-87 | 0.3 | 0.1 | 0.40 | 2.70 | 12.50 | NCB40 |
| 17 | AlAhli Euro Murabahat Fund | NCB70 | EUR | Low | 0.50% | 1.17 | Jun-02 | 0.2 | 0.1 | 0.40 | 3.40 | 9.70 | NCB70 |
| ACTIVELY -MANAGED TRADE FUNDS | | | | | | | | | | | | | |
| 18 | AlAhli Diversified US Dollar Trade Fund | NCB73 | USD | Low | 0.75% | 1.21 | Oct-03 | 0.3 | 0.1 | 0.50 | 2.70 | 13.20 | NCB73 |
| 19 | AlAhli Diversified Saudi Riyal Trade Fund | NCB74 | SAR | Low | 0.75% | 1.21 | Oct-03 | 0.1 | 0 | 0.30 | 3.20 | 12.50 | NCB74 |
| MULTI-ASSET | | | | | | | | | | | | | |
| 20 | Emirates Islamic Global Balanced Fund | EIGBF | USD | Med - High | 1.50% | 9.79 | Apr-06 | 2.6 | 1.2 | 2.10 | -12.80 | 2.4 | EIGBF |
| 21 | Emirates MENA Opportunities Fund | EMENAO | USD | Low | 1.75% | 8.98 | Apr-06 | -1.8 | 2 | -2.20 | -32.6 | -6.30 | EMENAOF |
| GLOBAL EQUITY | | | | | | | | | | | | | |
| 22 | Emirates Islamic Equity Trading Fund | EIETF | USD | Med - High | 1.25% | 7.47 | Nov-07 | 2.9 | 0.4 | 17.30 | -17.6 | n/a | EIETF |
| 23 | Emirates Islamic Alternative Strg Fund-Soph | EIASFS | USD | Medium | 1.25% | 8.93 | Jun-07 | 0.5 | 0.4 | 2.70 | -8.3 | n/a | EIASFS |
| 24 | Emirates Islamic Money Market | EIMM | USD | Low | N/A | 10.12 | Jun-10 | 0.9 | 0.5 | 2.7 | n/a | n/a | EIMM |
| 25 | AlAhli Global Trading Equity Fund | NCB14 | USD | High | 1.75% | 2.01 | Jan-95 | 5.3 | 1.6 | 31.6 | -7.3 | 6.6 | NCB14 |

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|-------|---|-----------|---------------|---------------|---------------------|-----------|-------------|-------|----------|--------|---------|------------------------|--------------------------|
| 26 | AlAhli Emerging Markets Trading Equity Fund | NCB89 | USD | High | 1.85% | 1.25 | Oct-99 | -0.7 | 4.4 | 30.4 | -14.4 | n/a | NCB89 |
| 27 | EIS Emirates Global Sukuk Fund | EISEGSF | USD | Low | 1.25% | 11.20 | Apr-10 | 4.4 | 4.2 | 10 | n/a | n/a | EGSF |
| 28 | Allianz RCM Islamic Gbl Emrging Mkts Eqty - A - USD | AIGEME | USD | High | 1.75% | 85.92 | May-08 | -1 | 2.2 | 21.20 | -10.40 | n/a | AIGEME |
| 29 | Allianz RCM Islamic Gbl Eqty Opps - A - USD | AIGEO | USD | High | 1.50% | 83.93 | May-08 | 4.2 | 0.4 | 25.60 | -6.30 | n/a | ARCMIGEO |
| 30 | BNP Paribas Islamic Fund - Eqty Optimiser | BNPIF | USD | Med - High | 1.50% | 1213.48 | Apr-06 | 6 | 3.5 | 23.80 | -5.50 | 33.50 | BNPIF |
| 31 | Amundi Islamic Asian Active Eqty -Ex Jap 1 | AIAA | USD | High | 1.10% | 197.06 | Nov-08 | 17.1 | 8.7 | 22.10 | n/a | n/a | AIAAEEJ |
| 32 | Amundi Islamic BRIC Quant 1 | AIBQ | USD | High | 1.70% | 200.61 | Dec-08 | -1.6 | -2 | 16.30 | n/a | n/a | AIBQ |
| 33 | Amundi Capital Islamic Global Resources | ACIGR | USD | High | N/A | 98.18 | Jan-10 | 1 | -5.6 | 28.90 | n/a | n/a | ACIGR |
| 34 | Amundi Capital Islamic Multimangers Global Eqts | Closed | | | | | | | | | | | ACIMGE |
| 35 | DWS Noor Precious Metals Securities Fund | DWSPMS | USD | High | 1.50% | 1.49 | Feb-07 | -5.9 | -2.4 | 17.8 | 12.1 | n/a | DWSPMS |
| 36 | HSBC Amanah Asia Pacific ex Japan Fund | AAP | USD | High | 1.50% | 144.04 | Jan-09 | 2.6 | 5.4 | 33.7 | n/a | n/a | AAPEJ |
| 37 | HSBC Amanah Europe Equity Fund | AEE | USD | High | 1.50% | 93.89 | Jan-09 | 7.5 | 2.4 | 33.2 | n/a | n/a | AEE |
| 38 | HSBC Amanah Global Equity Index Fund | AGEI | USD | High | 1.25% | 5.81 | Mar-04 | 6.1 | 1.5 | 24.6 | -5.8 | 14.6 | AGEIF |
| 39 | HSBC Amanah Global Equity Fund | AGEF | USD | High | 1.50% | 8.12 | Nov-07 | 7.3 | 3.1 | 32.5 | n/a | n/a | AGEF |
| 40 | Oasis Crescent Gbl Property Eqty Fund | OGPE | USD | Low - Med | 1.50% | 7.12 | Sep-06 | 8.4 | 3.9 | 43.1 | -5.3 | -2.5 | OGPE |
| 41 | Oasis Crescent Gbl Eqty Fund | OGEF | USD | Med - High | 0.40% | 19.16 | Dec-00 | 5 | 1.1 | 23.3 | -5.1 | 16.4 | OGEF |
| 42 | Reliance India Sharia Growth Fund | RISGFIN | USD | High | 0.50% | 99.05 | Nov-10 | -9.32 | 6.02 | n/a | n/a | n/a | RISGFIN |
| 43 | SWIP Islamic Global Equity Fund | SWIGEF | GBP | High | N/A | 1.24 | Nov-05 | 2.1 | 0.7 | 16.30 | 27.20 | n/a | SWIGEF |

Important Information

The value of investments and the income from them can go down as well as up and cannot be guaranteed. An investment, in a currency other than the shareholder's own currency or in a fund that invests in securities denominated in currencies other than its base currency, will be subject to the movement of foreign exchange rates. Consequently, investors may receive an amount greater or less than their original investment.

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The Net Annualised Returns are projected returns based on the current deposits held within each portfolio. As a result, these figures are not a guarantee of future returns.

Investors should be aware that the price of shares may go down as well as up. Whilst the price of a share will normally rise as income accrues in respect of underlying investments, such price may fall in certain circumstances such as a substantial change in interest rates. Investors may get back less than the original amount invested. Past performance should not be seen as an indication of future performance.

Source: Trust Net Middle East